

# **A Bill to Limit Federal Funding of For-Profit Colleges**

BE IT ENACTED BY THE CONGRESS HERE ASSEMBLED TODAY:

**SECTION 1:** Proprietary institutions of higher education, i.e. for-profit colleges, will be required to derive no more than 75% of their revenue from federal funds.

**SECTION 2:** Federal funds are defined as any federal financial assistance provided in the form of grants, loans, GI bills, and Department of Defense Tuition Assistance programs.

**SECTION 3:** The United States Department of Education and the Department of Defense will oversee the implementation of this bill.

**SECTION 4:** This bill shall go into effect at the start of the 2019 fiscal year.

**SECTION 5:** All laws in conflict with this legislation are hereby declared null and void.

*Introduced for Congressional Debate by East Ridge High School*